**Berea Utility Advisory Board**

**Minutes for October 02, 2018, 8:00-9:15 am (postponed Sept. meeting)**

**City Hall Community Room**

Present: Steve Wilkins (first meeting), Diane Zekind, Rodney Short, Joshua Bills

Staff present: Heather Powell, Clay White, Kevin Howard, Adrian Isaacs, Josh Gabbard

Guest present: Chris Woolery, Rachel Norton, Scott Shoupe, John Craft, Carrie Ray

 -Steve Wilkins presentation on Prepaid Electric Metering Service

-KYMEA ahead of the game, Corbin only now looking at AMR

-Identified hurdles talking with AMP—plug in on the Itron meters.

-AMP hasn’t come out and told us we can do a plug-in.

-How many RECCs are participating?

-What does it do with cash flow

-Chris Woolery presentation on How$mart: A Pay as you Save Program

-2024 approximate year of bond full repayment

Questions:

Should they look into being an installer.

Yes…

Financing options for solar—security interest. What other solar installers are doing?

What do other solar financers do? What do other’s do for security.

Reach out to Hannah Vargason with NCIF. Hannah.vargason@ncif.org

Would we be willing to loan to Redbud money to relend

Solar is the terms and conditions that come with that. We’ve talked about lending to HDA…new market tax credit etc. filing lien on their office. Is there a way to structure such that would make the payments on the note work for their rate of deployment

1. Don’t lend for residential real estate, but we have resident energy programs. Is there a model…using How$mart as an example to say that we could be the direct lender with HDA is the immediate lender. How$mart is a good model for this. They have a line of credit and as they do jobs they pull down from that. What rate would it be. Do we have special sources of funds to go at 3 percent. We have a source of funds for that. Holli would be the one to answer that.

What do other people do PPA’s or Leases people are doing a fixture filing.

Who are those people in the industry either through groups that energy team belongs to or contacts that we have for financing solar panels. Outside of KY.

Let’s ask Dan about

Les follow up with Hannah.

Betsy send an email to Peter and Holli

Info from Dan. And then will set up a call with scott.

Email scott today.

TA with Scott—yes bird dogging #1.